

## March 2021 - Tapoly Investor Update

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Since launching in 2016, Tapoly and CEO Janthana Kaenprakhamroy have created impressive, sustained growth and established themselves as a respected industry authority on insurtech and insurance for micro SMEs and freelancers.

Tapoly have forged relationships with more than 40 partners in Asia, North America, Australia, EU and UK and sold more than 18,000 thousand insurance policies since inception. With a monthly growth rate of 7% and an average yearly growth rate of 200%, Tapoly continues to grow and is seeking to expand their retail, wholesale and affiliate partnerships to further revolutionise the insurance industry. To this end, Tapoly are currently raising a further £2 million funding round, with 50% committed.

The under-served gig economy market is worth £3 trillion in revenue in the US and UK and it is growing rapidly. As an MGA, Tapoly are able to sell their own full stack of commercial lines insurance products using AI to ensure pricing is quick, fair and accurate. Tapoly SaaS solutions use their own experience of the insurance market to connect insurers with new and existing distribution partners, aiding data sharing and communication. Tapoly are able to create bespoke software solutions using AI, APIs and Machine Learning to automate and enhance underwriting, distribution, document management and data analytics, to name a couple of areas.

Over the past five years Tapoly have grown from strength to strength. In 2018, Tapoly was named Insurance Provider of the Year at the British Small Business Awards 2018 and received silver at the Efma & Accenture 2019 Innovation in Insurance Awards.

2020 was a challenging year for many businesses, Tapoly have maintained their impressive growth rate and also secured multiple awards shortlisting and media mentions, such as Raconteur (Supplement distributed with The Times), First Voice (FSB) and Insurtech Insights. Tapoly was shortlisted for Best Contractor Insurance Provider or Broker at the Contracting Awards 2020 and CEO Janthana Kaenprakhamroy was highly commended in the Trailblazer of the Year category at the Women in Insurance Awards 2020. In addition, Janthana spoke at events such as the Insurance Age Broker Exchange 2020, Insurance Innovators Digital Summit 2020 and the Insurance Times BrokerFest 2020.

Tapoly and Janthana have kickstarted their 2021 with media placements in Forbes, Information Age, FS Tech, Business Insider and Start-Ups Magazine. Janthana was also named in the Elite Women 2021 list by Insurance Business UK and spoke on a panel webinar with the MGAA on the hard market in April. 2021 is set to be another exciting year of growth for Tapoly.

For further information and potential investment opportunities more information can be found at [www.tapoly.com](http://www.tapoly.com) or email [info@tapoly.com](mailto:info@tapoly.com)

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Editors notes:

### **About Tapoly**

Tapoly is an award-winning Insurtech providing business insurance for SMEs and freelancers. Winner of Insurance Provider of the Year at the British Small Business Awards 2018 and at the Efma & Accenture Innovation in Insurance Awards 2019, Tapoly provides a comprehensive list of insurance products to cater for businesses of all sizes, including the gig economy. Tapoly also offer a SAAS solution for corporates wishing to rapidly deploy their own white-labelled insurance schemes. Tapoly was founded in 2016 by Janthana Kaenprakhamroy, who was listed by Forbes as number 6 of the Top 100 Women Founders to watch. More information is available at <https://www.tapoly.com/>

### **About Janthana Kaenprakhamroy**

[Janthana Kaenprakhamroy](#) is the CEO and Founder of comprehensive insurtech Tapoly, winner of Insurance Provider of the Year at the British Small Business Awards 2018. Tapoly is an award-winning digital managing general agent (MGA) for SMEs and freelancers and provides underwriting services, distribution, and an end to end white labelled SAAS (software as a service) solution connecting insurers with their distribution partners. Janthana was listed by Forbes as number 6 of the Top 100 Women Founders to watch and is among the Top Ten Insurtech Female Influencers according to The Insurance Institute. Janthana is a chartered accountant and former internal audit director at top-tier investment banks.